

CYBER BAY CORPORATION
Minutes of the Special Meeting of the Board of Directors
Held on 04 April 2024
via Videoconference

DIRECTORS PRESENT:

MARIA FARAH Z.G. NICOLAS-SUCHIANCO
RAUL TITO MAXELMO A. ESTRELLA
CHERYL S. SALDAÑA-DE LEON
RYAN V. ROMERO
JOSE MARTIN A. LOON
RHOGEL S. GANDINGCO
LUIS A. VERA CRUZ, JR.
EVITA C. CABALLA
PATRICIA ANN L. BULAWIT

1. CALL TO ORDER

The Chairperson, Atty. Maria Farah Z.G. Nicolas-Suchianco, called the meeting to order and presided over the same. The Corporate Secretary, Atty. Ryan V. Romero, recorded the minutes of the meeting.

2. CERTIFICATION OF QUORUM AND WAIVER OF NOTICE

The Corporate Secretary confirmed that all the directors can clearly hear the proceedings and that a quorum was present for the transaction of business by the Board, there being present a majority of the directors of the Corporation. The directors consented to waive their right to formal notice of this meeting.


3. POSTPONEMENT OF THE ANNUAL STOCKHOLDERS' MEETING OF THE CORPORATION

Upon motion duly made and seconded, the Board passed and approved the following resolutions:

"RESOLVED, that the Corporation formally postpones the schedule of the Annual Stockholders' Meeting which should be held on any day in April of each year in accordance with the By-Laws of the Corporation, due to lack of quorum resulting from the absence of shareholders owning or representing at least a majority of the outstanding capital stock of the Corporation, and to provide the Corporation with sufficient time to comply with various regulatory requirements;

"RESOLVED FURTHER, that the Board of Directors, President, Corporate Secretary, Treasurer and/or other proper officers of the Corporation, be, as they are hereby, authorized to sign and deliver all documents necessary to implement the foregoing resolutions."


4. ADJOURNMENT

There being no other matters to discuss, the meeting was adjourned upon motion duly made and seconded. 

Certified correct:


RYAN V. ROMERO
Corporate Secretary and Director

Attested:


MARIA FARAH Z.G. NICOLAS-SUCHIANCO
Chairperson

Minutes read and approved


RAUL TITO MAXELMO A. ESTRELLA
Director


CHERYL S. SALDAÑA-DE LEON
Director

JOSE MARTIN A. LOON
Director

RHOGEL S. GANDINGCO
Director

LUIS A. VERA CRUZ, JR.
Director

EVITA C. CABALLA
Director


PATRICIA ANN L. BULAWIT
Director